



Estimated Operating Costs

July 1, 2005 through December 31, 2007 Estimate (Yearly)

1336 Columbia Drive, Decatur, Georgia 30032

| TYPE | July 1, 2005 Through December 31, 2005 (Partial Year) | January 1, 2006 Through December 31, 2006 | January 1, 2007 Through December 31, 2007 |
|---------------------------------|--|---|---|
| Commissions | \$925.00 | \$3,903.18 | \$5,140.00 |
| Utilities | \$1,667.22 | \$4,437.35 | \$3,262.00 |
| General Insurance | \$1,837.00 | \$2,133.00 | \$960.00 |
| Real Estate Taxes | \$4,032.21 | \$8,342.28 | \$8,507.00 |
| Repairs | \$4,258.82 | \$5,108.23 | \$4,417.00 |
| Landscaping | \$2,816.25 | \$3,947.68 | \$3,600.00 |
| Total Operating Expenses | \$15,536.50 | \$27,871.72 | \$25,886.00 |

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